

Limited Power of Attorney - Trading Authorization Form

Name of Authorized Agent (Advisor)			
Advisor's Phone		Advisor's Email	

If naming an entity as your advisor, please specify the individual(s) within that entity authorized on your account below:

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Access only, no payments – I am only giving the above mentioned authorized Advisor authority to access and trade on my account. Interbank FX will not pay fees from my account to my Advisor.

I/we authorize the above mentioned Advisor to be the undersigned's agent and attorney-in-fact, with full power and authority to place orders for the purchase and sale of spot off-exchange foreign exchange (Forex) contracts for the undersigned's Account with Interbank FX, a division of TradeStation Forex, Inc. ("Interbank FX"), on margin or otherwise, for the undersigned's exclusive Account and risk. The undersigned hereby agrees to indemnify and hold Interbank FX, its parents, subsidiaries, affiliates and the agents of each, harmless from and against all losses, indebtedness and liabilities arising in any way from the foregoing authorization and appointment at Interbank FX. In all such transactions, as well as management decisions relating to the Account, Interbank FX is hereby expressly authorized to follow the instructions of the aforesaid agent in every respect concerning the undersigned's Account with Interbank FX as if the undersigned had given such instructions to Interbank FX directly, and the Advisor is authorized to act on behalf of the undersigned in the same manner and with the same force and effect as the undersigned might or could act with respect to such transactions, as well as with respect to all other things necessary or incidental to the furtherance and/or conduct of the Account, except that said agent is not authorized to withdraw therefrom any money, Spot Forex Contracts, open Spot Forex Positions or any other property or assets, whether held in the name of the undersigned or otherwise.

The aforesaid agent has represented to the undersigned that he/she has all of the required government approvals, licenses, and permits, including but not limited to, if applicable, registration with the U.S. Commodity Futures Trading Commission ("CFTC") as a commodity trading advisor ("CTA"). The undersigned hereby ratifies and confirms any and all transactions with Interbank FX heretofore and hereafter entered into by the aforesaid agent on behalf of or for the Account.

The undersigned hereby ratifies and confirms that he/she has agreed to pay compensation for the agent's services for the Account according to the above terms.

Interbank FX will have no liability for following the instructions of the Advisor, including but not limited to any instruction to aggregate (or bunch) orders of the undersigned with orders for or on behalf of the Advisor's other clients, and the undersigned will never attempt to hold Interbank FX liable for the Advisor's actions or inactions. The undersigned understands that Interbank FX does not endorse the operating methods of such Advisor, by implication or otherwise. The undersigned hereby releases Interbank FX from any and all liability to the undersigned or to anyone claiming through the undersigned with respect to any damages, losses or lost profits sustained or alleged to have been sustained as a result of Interbank FX following the Advisor's instructions or for any matter arising out of

the relationship between the Advisor and the undersigned and, in addition to any other indemnity provided to Interbank FX by the undersigned, will indemnify Interbank FX from any and all losses, damages, liabilities and expenses, of any kind or nature whatsoever, arising therefrom. The undersigned also agrees to hold Interbank FX its parents, subsidiaries, affiliates and their agents, and the successors and assigns of each harmless and to indemnify them from any expense, damage or liability (including reasonable attorney's fees) sustained by them with respect to any and all acts and practices of the Advisor and attorney-in-fact regarding this Account, including all losses arising therefrom and debit balance(s) due thereof.

The undersigned represents that the undersigned has been provided with a disclosure document concerning the Advisor's trading program (if the delivery of such document is required by law), which the undersigned has read and understands, or the Advisor has furnished to the undersigned a written statement, receipt of which the undersigned acknowledges, and which the undersigned has read and understands and a copy of which has been furnished to Interbank FX explaining the Advisor's exemption from a) registration as a commodity trading advisor or b) furnishing a disclosure document as required by the U.S. Commodity Futures Trading Commission and the National Futures Association.

The undersigned acknowledges that Advisor has not promised, guaranteed, or implied any particular level of return in its advisory capacity. Promising or guaranteeing a return is illegal, and the undersigned further agrees to report any instance when Advisor may engage in such practice. The undersigned understands that past performance of the Advisor does not represent future performance. The undersigned further understands and agrees that trading in the Spot off-exchange foreign exchange market is risky and can result in the complete loss of the undersigned's investment.

The undersigned acknowledges that the undersigned is aware that the compensation payable to the agent for his or her services to the Account may motivate the agent to take Spot Forex Positions for the Account that are either more numerous, or riskier, or both, than the transactions in Spot Forex Contracts that he or she would have entered into for the Account in the absence of such a compensation structure.

The undersigned understands that there are many strategies that can be used in trading Spot Forex Contracts, some of which have unlimited risk of loss and could result in the undersigned sustaining a total loss of all funds in the Account and that the undersigned is liable for any deficit in the Account resulting therefrom. The undersigned acknowledges that the undersigned has had the opportunity to discuss with Interbank FX and the Advisor the nature and risks of the strategy to be used in connection with Spot Forex Contracts to be traded for the undersigned's Account.

Because the undersigned further understands that because of the substantial risks attendant to trading in Spot Forex Contracts, only genuine "risk" capital funds should be used in such trading. If the undersigned does not have sufficient risk capital that the undersigned can afford to lose entirely, the undersigned should not trade in such contracts. No "safe" Forex trading system has ever been devised, and neither the above-named Advisor nor any other person can guarantee profits or freedom from loss, or even limit losses with respect to Spot Forex Transactions.

Even though the undersigned has granted trading authority to another pursuant to this instrument, the undersigned acknowledges and agrees that the undersigned has an obligation to diligently scrutinize the Spot Forex Transactions conducted in the Account. Interbank FX will send to the undersigned a confirmation of every Forex trade conducted in the Account, and a profit and loss statement showing the financial results of each such transaction closed out in the Account. In addition, Interbank FX will send to the undersigned monthly statements showing the ledger balance, the open Spot Forex Positions in the Account, the net profit or loss in all Spot Forex Contracts closed out or liquidated since the date of the last statement, and the net unrealized profit and loss in all open Spot Forex Contracts valued on a mark- to-market basis. The undersigned should understand that it is the undersigned's obligation to review these statements carefully. If the undersigned has any questions after reviewing these statements, the undersigned agrees to contact Interbank FX immediately.

The trading authorization over the Account hereby conferred terminates only upon written revocation by the undersigned of the agent holding the authorization. Therefore, if for any reason, the undersigned wishes to revoke the trading authorization that the undersigned

has granted pursuant hereto, please bear in mind that the undersigned can only do so effectively through written revocation.

This authorization is continuing and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to Interbank FX and delivered to Interbank FX, but such revocation will inure to the benefit of Interbank FX, its successors and assigns. The provisions hereof will be in addition to and in no way shall limit or restrict any right that Interbank FX may have under any agreement with the undersigned. Without limiting the foregoing, the undersigned acknowledges and agrees that, in accordance with the provisions of Section 3 of the Customer Agreement, Interbank FX retains the absolute right to limit the number of open positions that the Advisor may acquire or maintain in the undersigned's Account, and otherwise to refuse or reject, in its sole and absolute discretion, any orders for Spot Forex Contracts that the undersigned's Advisor may attempt to place in the Account.

THIS AUTHORIZATION IS A CONTINUING ONE AND WILL REMAIN IN FULL FORCE AND EFFECT UNTIL REVOKED BY THE UNDERSIGNED, OR BY AN AUTHORIZED PERSON ON THE UNDERSIGNED'S BEHALF, BY WRITTEN NOTICE GIVEN TO INTERBANK FX, LOCATED AT 3165 EAST MILLROCK DRIVE, SUITE 200, SALT LAKE CITY UTAH 84121; ATTENTION: COMPLIANCE DEPARTMENT. Such revocation will become effective only upon the actual receipt thereof by Interbank FX, but will not affect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and the associated indemnity shall inure to the benefit of Interbank FX, its affiliates, their respective agents and the successors and assigns of its receipt. Notwithstanding the foregoing,

Interbank FX reserves the right, at any time and from time to time in its sole discretion, to request the undersigned to reaffirm the trading authorization set

forth herein and to revoke, at its discretion, the trading privileges of the Advisor.

I understand and certify that I have the financial resources to enter into the Customer Agreement with Interbank FX and to bear the financial risks associated with engaging in Spot Forex Transactions, as well as the special risks attendant on conferring on another person full authority to engage in such transactions for my Account and at my risk. The undersigned acknowledges having read carefully and understood fully the foregoing Limited Power-of-Attorney-Trading Authorization. (Attach a copy of this page for additional signatures necessary for joint Accounts.)

Primary Account Holder Signature	(Physical Signature Required)
Primary Account Holder Name	
Date	

Secondary Account Holder Signature	(Physical Signature Required)
Secondary Account Holder Name	
Date	

Please send completed forms to: email: accounts@ibfx.com | fax: +1-212-884-0609
Interbank FX a division of TradeStation Forex, Inc. (NFA #422448)

To be submitted with your Limited Power of Attorney and Trading Authorization Form.

The undersigned Advisor (“Advisor”), acknowledges that it has been designated as _____ (the “Customer’s”) agent and attorney-in-fact pursuant to the Limited Power of Attorney—Trading Authorization Form, with full authority to purchase and sell Spot off-exchange foreign exchange (Forex) Contracts on Customer’s behalf. Notwithstanding the foregoing, Advisor understands that if he or she desires to trade multiple client accounts through a master account, he or she will not be permitted to trade Spot Forex Contracts on behalf of Customer until Advisor has qualified to receive the PLAMM (“Percent and Lot Allocation Money Manager”) module and has been trained in its operation.

Advisor has read the Customer Agreement between Interbank FX, a division of TradeStation Forex, Inc (“Interbank FX”), and Customer and agrees to abide by all the applicable terms and conditions set forth therein. Advisor acknowledges that, in accordance with the provisions of Section 3 of the Customer Agreement, Interbank FX, retains the absolute right to limit the number of open positions that the Advisor may acquire or maintain in Customer’s Account, and otherwise to refuse or reject, in its sole and absolute discretion, any orders for Spot Forex Contracts that Advisor may attempt to place in the Account. Further, in accordance with the terms and conditions of the Limited Power of Attorney—Trading Authorization Form, Interbank FX reserves the right, at any time and from time to time in its sole discretion, to request Customer to reaffirm the trading authorization granted therein.

Advisor agrees to comply with all applicable laws, rules and regulations. In this regard, Advisor hereby represents and warrants to Interbank FX that Advisor has reviewed the registration requirements, as amended from time to time, of the Commodity Futures Trading Commission (“CFTC”) and the National Futures Association (“NFA”) relating to commodity trading advisors, and Advisor is either appropriately registered with the CFTC and is a member of NFA or is exempt from such registration requirement. Non-registered Advisors, nonetheless understand and hereby agree to abide by the compliance regulations of Interbank FX and the sales and marketing guidelines established by the NFA governing the promotion of foreign exchange transactions.

If Advisor has furnished Customer with a disclosure document or brochure (whether required by applicable rules and regulations of the CFTC and NFA or otherwise), Advisor agrees to furnish a copy, and any revisions to such disclosure document or brochure, to Interbank FX, for approval prior to dissemination to clients. Advisor further agrees to provide Interbank FX copies of all other promotional material that Advisor may use to solicit customers promptly after they are first used.

If Advisor reports performance in any promotional material provided to customers or potential customers, such performance must be representative of all accounts managed by Advisor. Advisor agrees that it will include with such performance a description of the factors taken into account and how such performance was computed. All such performance must be prepared, or periodically audited (not less than annually), by an independent accounting firm. Advisor is not permitted to publish hypothetical performance reports.



If Advisor is a corporation, partnership or other type of association, attached is a list of all individuals of such Advisor who may exercise discretion over the Account.

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Interbank FX may rely on all instructions, whether verbal or written, received by it from such individuals with respect to any of the transactions referred to above without further inquiry until it receives written notice of a change from Advisor or Customer.

Advisor hereby agrees to indemnify and hold Interbank FX harmless from and to pay Interbank FX promptly on demand any and all losses, damages, costs, injuries and expenses arising out of or in relation to any action taken or not taken by Interbank FX in reliance upon any instruction, notice or communication given by Advisor or any agent of Advisor prior to receipt by Interbank FX of written notice from Advisor that such agent is no longer so authorized. Advisor understands and agrees that Interbank FX may, at its sole discretion, withhold payments due to Advisor under the provisions (if applicable) of the applicable Limited Power-of-Attorney-Trading Authorization form from clients if it becomes apparent that he or she has acted recklessly in Advisor functions. The use of any withheld funds would revert back to the client accounts where they originated.

Advisor hereby agrees that in the event that Interbank FX has reason to believe that Advisor has acted recklessly (whether the managed account holder concurs or not), Interbank FX reserves the right to revoke the trading rights of Advisor and to liquidate all open positions or curtail new operations in master accounts operated by the Advisor.

Advisor acknowledges and agrees that, in the exercise of its supervisory responsibilities, Interbank FX may contact Customer to assure that Advisor is acting in accordance with applicable law.

Advisor's Full Name					
Advisor's Address					
City		Country		Postal Code	

Primary Account Holder Signature	(Physical Signature Required)
Primary Account Holder Name	
Date	

Secondary Account Holder Signature	(Physical Signature Required)
Secondary Account Holder Name	
Date	

Please send completed forms to:
email: accounts@ibfx.com | fax: +1-212-884-0609

